

The Chair of Corporate Finance and Governance organizes a research seminar in finance on

Thursday, April 20, 2023, 5:15pm-6.45pm, room G230

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## **"Internal Governance Mechanisms and Corporate Misconduct "**

Abstract: This study aims to provide new evidence linking internal corporate governance mechanisms and corporate misconduct, using a sample of 2,844 public US companies during the period 2007-2019. The results reveal that optimal size and diverse boards, including well-functioning audit committees, are negatively related to corporate violations. In contrast, we show that board members' independence, activity, and ownership are positively related to a firm's fraudulent activities. Therefore, not all internal governance mechanisms are related to lower corporate misconduct. Moreover, we show that some internal governance mechanisms, such as the share of female board members, mitigate only certain types of corporate misconduct.

**The research seminar is open to all interested persons**